



Tax Calendar 2011

JUNE

Sunday		5	12	19	28
Monday		6	13	20	27 VAT
Tuesday		7	14	21	28
Wednesday	1	8	15	22	29
Thursday	2	9	16	23	30 2nd Qtr
Friday	3	10	17	24	
Saturday	4	11	18	25	

With the Compliments of:
THE BOARD OF INLAND REVENUE
TRINIDAD HOUSE
ST.VINCENT STREET
PORT-OF-SPAIN
TRINIDAD, W.I.

January 2011

YOUR TAX DOLLAR
BUILD\$
TRINIDAD AND TOBAGO
INLAND **REVENUE** DIVISION

BOARD OF
INLAND REVENUE



TAX

CALENDAR

2011

MISSION STATEMENT

To foster and promote voluntary compliance with the Tax Laws and Regulations by:

- ✓ Providing quality customer service and education.
- ✓ Improving our employees' skills, knowledge and attitudes.
- ✓ Applying the Tax Laws effectively and efficiently with fairness and integrity within an atmosphere of mutual respect.

This Tax Calendar serves as a reminder, to both the Self-employed Person and Corporations, of the dates that payments and other information are due.

Payments can be made at any District Revenue Office; Trinidad House, POS; South Regional Office- Cipero St S/F'do; East Regional Office- Prince St, Arima and Tobago Regional Office-Sangsters Hill, T'go.

2011 Calendar

January 2011						
Su	Mo	Tu	We	Th	Fr	Sa
30	31					1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

February 2011						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March 2011						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April 2011						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May 2011						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June 2011						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July 2011						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August 2011						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September 2011						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October 2011						
Su	Mo	Tu	We	Th	Fr	Sa
30	31					1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

November 2011						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December 2011						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

JANUARY 2011					
SUNDAY	30	2	9	16	23
MONDAY	31	3	10	17	24
TUESDAY		4	11	18	V A T 25
WEDNESDAY		5	12	19	26
THURSDAY		6	13	20	27
FRIDAY		7	14	21	28
SATURDAY	1	8	15	22	29

JANUARY

Monday 03

Time to start reconciliation of P.A.Y.E. – Accounts and preparation of T.D. 4 Certificates and Annual P.A.Y.E. Return for 2010.

*Saturday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of December, 2010 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

.FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for December, 2010 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

QUARTERLY GAMING TAXES – Payment of gaming taxes for **First Quarter of Income Year 2011.**

*** The Statutory Date, January 15, is a Saturday in 2011. Payments will be accepted on Monday 17, January 2011.**

Tuesday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

Monday 31

HOTEL ACCOMMODATION TAX –Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of December, 2010 to the Board of Inland Revenue

VALUE ADDED TAX – Are you registered in **CATEGORY A?** Then your TAX PERIOD (VAT) ends on the last day of this month.

FEBRUARY 2011					
SUNDAY		6	13	20	27
MONDAY		7	14	21	28
TUESDAY	1	8	15	22	
WEDNESDAY	2	9	16	23	
THURSDAY	3	10	17	24	
FRIDAY	4	11	18	V A T 25	
SATURDAY	5	12	19	26	

FEBRUARY

Tuesday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of January, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for January, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

Friday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

Monday 28

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of January, 2011 to the Board of Inland Revenue.

VALUE ADDED TAX – Are you registered in **CATEGORY B?** Then your TAX PERIOD (VAT) ends on the last day of this month.

TAX DECLARATION CERTIFICATES (TD4) – **TD4 Certificates for Income Year 2010 are to be issued to all employees.** Employers are to submit the following documents to the Taxpayer Services Section II, Queen & Edwards Streets, POS: **Copies of TD4 Certificates, Annual Return of Remuneration, Form IT 76 and Form IT 76 Supplementary of benefits provided by the employer to directors and certain employees during 2010.**

MARCH 2011					
SUNDAY		6	13	20	27
MONDAY		7	14	21	28
TUESDAY	1	8	15	22	29
WEDNESDAY	2	9	16	23	30
THURSDAY	3	10	17	24	31
FRIDAY	4	11	18	V A T 25	
SATURDAY	5	12	19	26	

MARCH

Tuesday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of February, 2011 deductions and P.A.Y.E/Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for February, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

Friday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

Thursday 31

QUARTERLY INCOME/CORPORATION TAX, HEALTH SURCHARGE, BUSINESS LEVY, GREEN FUND LEVY – First quarter payments for 2011 are due and payable.

VALUE ADDED TAX – Are you registered in **CATEGORY A?** Then your TAX PERIOD (VAT) ends on the last day of this month.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of February, 2011 to the Board of Inland Revenue.

APRIL 2011					
SUNDAY		3	10	17	24
MONDAY		4	11	18	25
TUESDAY		5	12	19	VAT 26
WEDNESDAY		6	13	20	27
THURSDAY		7	14	21	28
FRIDAY	1	8	15	22	29
SATURDAY	2	9	16	23	30

APRIL

Friday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of March, 2011 deductions and P.A.Y.E/Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for March, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

QUARTERLY GAMING TAXES – Payment of gaming taxes for **Second Quarter of Income Year 2011**.

*Monday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

*** The Statutory Date, April 25, is a Public Holiday. Payments and Returns will be accepted on Tuesday, April 26, 2011.**

**Saturday 30

VALUE ADDED TAX – Are you registered in **CATEGORY B?** Then your TAX PERIOD (VAT) ends on the last day of this month.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of March, 2011 to the Board of Inland Revenue.

Your 2010 Income/Corporation Tax Return is due today. Any balance of tax on your Tax Return must be paid today.

****The Statutory Date, April 30, is a Saturday in 2011. Payments will be accepted on Monday, May 2, 2011.**

MAY 2011					
SUNDAY	1	8	15	22	29
MONDAY	2	9	16	23	30
TUESDAY	3	10	17	24	31
WEDNESDAY	4	11	18	V A T 25	
THURSDAY	5	12	19	26	
FRIDAY	6	13	20	27	
SATURDAY	7	14	21	28	

MAY**Monday 2**

HOTEL ACCOMMODATION TAX - Payment of taxes due on April 30, will be accepted today.

***Sunday 15**

P.A.Y.E./HEALTH SURCHARGE – Remittance of April, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for April, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

*** The Statutory Date, May 15, is a Saturday in 2011. Payments will be accepted on Monday, May 16, 2011.**

Wednesday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

Tuesday 31

TODAY IS THE LAST DAY OF TAX AMNESTY PERIOD (SEPTEMBER 8, 2010 TO MAY 31, 2011).

VALUE ADDED TAX – Are you registered in **CATEGORY A?** Then your TAX PERIOD (VAT) ends on the last day of this month.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of April, 2011 to the Board of Inland Revenue.

JUNE 2011					
SUNDAY		5	12	19	26
MONDAY		6	13	20	V A T 27
TUESDAY		7	14	21	28
WEDNESDAY	1	8	15	22	29
THURSDAY	2	9	16	23	30
FRIDAY	3	10	17	24	
SATURDAY	4	11	18	25	

JUNE

Wednesday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of May, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for May, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

*Saturday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

*** The Statutory Date, June 25, is a Saturday in 2011. Payment will be accepted on Monday, June 27, 2011.**

Thursday 30

QUARTERLY INCOME/CORPORATION TAX, HEALTH SURCHARGE, BUSINESS LEVY, GREEN FUND LEVY – *SECOND* quarter payments for 2011 are due and payable.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of May, 2011 to the Board of Inland Revenue.

VALUE ADDED TAX – Are you registered in **CATEGORY B?** Then your TAX PERIOD (VAT) ends on the last day of this month.

JULY 2011					
SUNDAY	31	3	10	17	24
MONDAY		4	11	18	VAT 25
TUESDAY		5	12	19	26
WEDNESDAY		6	13	20	27
THURSDAY		7	14	21	28
FRIDAY	1	8	15	22	29
SATURDAY	2	9	16	23	30

JULY

Friday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of June, 2011 deductions and P.A.Y.E. Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for June, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

QUARTERLY GAMING TAXES – Payment of Gaming Taxes for **Third Quarter of Income Year 2011**.

Monday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

*Sunday 31

VALUE ADDED TAX – Are you registered in **CATEGORY A?** Then your TAX PERIOD (VAT) ends on the last day of this month.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of June, 2011 to the Board of Inland Revenue.

*** The Statutory Date, July 31, is a Sunday in 2011. Payments will be accepted on Tuesday, August 02, 2011.**

AUGUST 2011					
SUNDAY		7	14	21	28
MONDAY	1	8	15	22	29
TUESDAY	2	9	16	23	30
WEDNESDAY	3	10	17	24	31
THURSDAY	4	11	18	V A T 25	
FRIDAY	5	12	19	26	
SATURDAY	6	13	20	27	

AUGUST

Tuesday 02

HOTEL ACCOMMODATION TAX - Payment of taxes due on July 31 will be accepted today.

Monday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of July, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for July, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

Thursday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

*Wednesday 31

VALUE ADDED TAX – Are you registered in **CATEGORY B?** Then your TAX PERIOD (VAT) ends on the last day of this month.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of July, 2011 to the Board of Inland Revenue.

***The Statutory Date, August 31, is a Public Holiday. Payments will be accepted on Thursday, September 01, 2011.**

SEPTEMBER 2011					
SUNDAY		4	11	18	25
MONDAY		5	12	19	26
TUESDAY		6	13	20	V A T 27
WEDNESDAY		7	14	21	28
THURSDAY	1	8	15	22	29
FRIDAY	2	9	16	23	30
SATURDAY	3	10	17	24	

SEPTEMBER

Thursday 01

HOTEL ACCOMMODATION TAX – Payment of this tax which was due on August 31, will be accepted today.

Thursday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of August, 2011 deductions and P.A.Y.E./Health surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for August, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

*Sunday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

*** The Statutory Date, September 25, is a Sunday in 2011. Payments will be accepted on Monday, September 26, 2011.**

Friday 30

QUARTERLY INCOME/CORPORATION TAX, HEALTH SURCHARGE, BUSINESS LEVY, GREEN FUND LEVY – *THIRD* quarter payments for 2011 are due and payable.

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of August, 2011 to the Board of Inland Revenue.

VALUE ADDED TAX – Are you registered in **CATEGORY A?** Then your TAX PERIOD (VAT) ends on the last day of this month.

End of Government's Financial Year. All payments are due and payable on or before September 30.

CASHIERS' UNITS AT ALL OUR OFFICES CLOSE EARLY TODAY.

OCTOBER 2011					
SUNDAY	30	2	9	16	23
MONDAY	31	3	10	17	24
TUESDAY		4	11	18	V A T 25
WEDNESDAY		5	12	19	26
THURSDAY		6	13	20	27
FRIDAY		7	14	21	28
SATURDAY	1	8	15	22	29

OCTOBER

*Saturday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of September, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for September, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

QUARTERLY GAMING TAXES – Payment of gaming taxes for **Fourth Quarter of Income Year 2011.**

*** The Statutory Date, October 15, is a Saturday in 2011. Payments will be accepted on Monday, October 17, 2011.**

Tuesday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

Monday 31

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of September, 2011 to the Board of Inland Revenue.

VALUE ADDED TAX – Are you registered in **CATEGORY B?** Then your TAX PERIOD (VAT) ends on the last day of this month.

FILING 2010 INCOME/CORPORATION TAX RETURN – Last day for filing 2010 Income/Corporation Tax Return without having to pay late filing penalty. With effect from November 01, the penalty for every six (6) months or part thereof that the return remains outstanding will apply as follows:

PENALTY

FORM 500 CORPORATION TAX RETURN – With effect from November 01, 2011 - \$1,000.00; **FORM 400 INCOME TAX RETURN** – With effect from November 01, 2011 - \$100.00.(See Note 2)

NOVEMBER 2011					
SUNDAY		6	13	20	27
MONDAY		7	14	21	28
TUESDAY	1	8	15	22	29
WEDNESDAY	2	9	16	23	30
THURSDAY	3	10	17	24	
FRIDAY	4	11	18	V A T 25	
SATURDAY	5	12	19	26	

NOVEMBER**Tuesday 15**

P.A.Y.E./HEALTH SURCHARGE – Remittance of October, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for October, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

Friday 25

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

Wednesday 30

.HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of October, 2011 to the Board of Inland Revenue.

VALUE ADDED TAX – Are you registered in **CATEGORY A?** Then your TAX PERIOD (VAT) ends on the last day of this month

DECEMBER 2010					
SUNDAY		4	11	18	25
MONDAY		5	12	19	26
TUESDAY		6	13	20	27
WEDNESDAY		7	14	21	V A T 28
THURSDAY	1	8	15	22	29
FRIDAY	2	9	16	23	30
SATURDAY	3	10	17	24	31

DECEMBER

Thursday 15

P.A.Y.E./HEALTH SURCHARGE – Remittance of November, 2011 deductions and P.A.Y.E./Health Surcharge Monthly Return to the Board of Inland Revenue.

FINANCIAL SERVICES AND INSURANCE PREMIUMS TAX – Amount collected for November, 2011 to be remitted to the Board of Inland Revenue together with monthly Financial Services Tax and Insurance Premium Tax Returns.

***Sunday 25**

VAT REGISTRANTS – Your VAT Return is due **and** your VAT is due and payable.

*** The Statutory Date, December 25, 2011, is a Public Holiday. Payments & Returns will be accepted on the next working day –Wednesday December 28, 2011.**

****Saturday 31**

QUARTERLY INCOME/CORPORATION TAX, HEALTH SURCHARGE, BUSINESS LEVY, GREEN FUND LEVY – *FOURTH* quarter payments for 2011 are due and payable.

HAVE YOU PAID LESS THAN YOUR TAX LIABILITY FOR THE YEAR? IF SO, TODAY IS THE LAST DAY FOR PAYING THE DIFFERENCE- Failure to comply results in interest at 20%/annum.(See Note 4)

HOTEL ACCOMMODATION TAX – Submission of Monthly Hotel Accommodation Tax Return along with Remittance of the 10% tax deduction for the month of November, 2011 to the Board of Inland Revenue.

VALUE ADDED TAX – Are you registered in **CATEGORY B?** Then your TAX PERIOD (VAT) ends on the last day of this month.

****The Statutory Date, December 31, 2011, is a Saturday. Payments will be accepted on Tuesday, January 03, 2012.**

NOTES

The dates shown in this calendar are the last dates for making payments or filing Tax Returns. You are urged **to pay and file where applicable on or before the due dates to avoid interest and penalty charges.**

Interest and penalty Charges are as follows:

1. **Income / Corporation Tax** – Interest is charged at the rate of 20% per annum on the late payments of Income/Corporation Tax.
2. **Penalty for Late Filing**- Persons who are required to file and fails to file a Tax Return for income years subsequent to 1987, after six months of the required time to file shall thereafter, in addition to any other penalty provided in the Act, be liable to a penalty of \$100.00 or for every six (6) months or part thereof during which the failure continues. The penalty is \$1000.00 for Corporation Tax Return with effect from November 1, 1995.
3. **Quarterly Payments of Income/Corporation Tax, Health Surcharge, Business Levy and Green Fund Levy.**
Interest will be charged at the rate of 20% per annum for late payments of Quarterly Instalments due.

NB: Quarterly Instalments are due on the last day of the last month of each quarter.

4. **Interest on short payment of quarterly taxes** – Where the quarterly instalments paid by the end of the fourth quarter are less than the tax liability disclosed in the Return of the year of income, interest is charged on the difference between --
 - a. tax liability on the chargeable income of the previous year of income plus 80% of the increase in the tax liability of the current year on the previous year income; and
 - b. the total amount paid by the end of the fourth quarter.

5. **P.A.Y.E.** – Failure to remit P.A.Y.E. deductions will result in a penalty of 25% of the amount due plus interest at 20% per annum on the amount due **plus** the penalty.
6. **Health Surcharge** – Failure to remit the Health Surcharge deductions will also result in a penalty of 25% of the amount due, and interest at the rate at 20% per annum on the amount due **plus** the penalty.
7. **Business Levy** is a tax levied on Companies and Self-employed persons whose gross sales/receipts exceed \$200,000.00 annually, and is paid quarterly on the rate of 0.2% per annum.
8. **Green Fund Levy** is a levy on Companies, Partnerships and Associations at the rate of 0.1% Gross Sales/Receipts.

Companies and Self-employed persons are required to calculate both their Corporation/Income Tax and Business Levy and are entitled to a Tax Credit against Business Levy Liability of any payment made in respect of Corporation /Income Tax Liability.

Where Corporation/Income Tax Liability is greater than Business Levy Liability, the Tax Credit is equal to the Business Levy Liability.

Where the Business Levy Liability is greater than the Corporation Tax Liability, the Tax Credit is equal to the Corporation Tax Liability paid.

Where the Corporation Tax Liability is equal to the Business Levy Liability, the tax Credit is equal to the Corporation Tax Liability paid.

***For further information on this booklet
or any Tax-related matters –
contact the
Taxpayer Relations Section
Ground Floor
Trinidad House
Port-of-Spain***

623-2981-6/1211/7103

Ext. 321

**PLEASE KEEP THIS CALENDAR AT HAND
FOR REFERENCE DURING THE YEAR.**

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